



Advancing Clean Energy in New Jersey:

THE OFFSHORE WIND STRATEGIC PLAN



Why Offshore Wind?

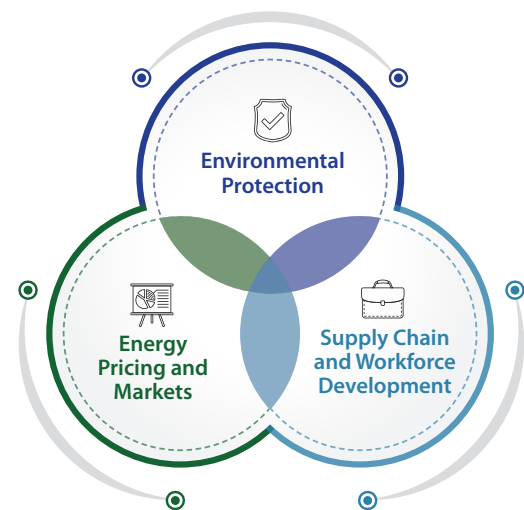
New Jersey's offshore wind resource presents a unique opportunity to benefit both the environment and the economy. Developing offshore wind energy not only helps to fight climate change and its associated risks (e.g. storm surge, sea level rise), but also develops a supply chain that will create new jobs and improve the State economy.

In January 2018, Governor Phil Murphy signed Executive Order No. 8 which directed the New Jersey Board of Public Utilities (BPU) to fully implement the Offshore Wind Economic Development Act (OWEDA) in order to meet the State's goal of 3,500 MW of offshore wind capacity by 2030. This commitment to offshore wind development also helps support the State's goal of 100% clean energy by 2050.

Developing the Plan

The New Jersey Board of Public Utilities (BPU) is spearheading the development of the Offshore Wind Strategic Plan (OWSP) which will help to define the path to achieving the offshore wind project that will provide the best value for the State. The OWSP will focus on integrating critical components of offshore wind development, including **1) Supply Chain Infrastructure & Workforce Development**, **2) Energy Pricing and Markets**, and **3) Environmental Protection**, as shown in the infographic to the right. Stakeholder outreach and engagement will be prevalent in each component and throughout the development process, as detailed in the OWSP's Stakeholder Engagement Plan.

Offshore Wind Strategic Plan Development Process



An Initial Step: Solicitation for 1,100 MW of Offshore Wind Capacity

In September 2018, BPU opened an application window for 1,100 MW of offshore wind capacity, the largest solicitation of offshore wind capacity in the nation to date. This allows parties seeking to develop offshore wind in federal water to submit applications for approval. The application window will close on December 28, 2018. The BPU Board intends to act on the applications by July 2019, allowing developers to qualify for federal investment tax credits that expire at the end of 2019. These tax credits could save approximately 12% of the total project cost, savings that ultimately goes to New Jersey ratepayers.

For more information please visit www.NJCleanEnergy.com/NJ-Offshore-Wind

NEW JERSEY'S GOAL: 3,500 MW of offshore wind energy generation by 2030.



THE OFFSHORE WIND STRATEGIC PLAN

Agency Participation

The following agencies have an active role in the development of the Offshore Wind Strategy Plan:

Lead Agency

NJ Board of Public Utilities under the direction of the New Jersey Governor's Office

Participating Agencies

NJ Department of Environmental Protection

NJ Economic Development Authority

NJ Department of Labor and Workforce Development

Business Action Center of the NJ Department of State

Treasury Division of Purchasing and Property

The Port Authority of New York and New Jersey

Your Input Is Valuable

Participation of the public and other important stakeholders in the development of the Offshore Wind Strategic Plan (OWSP) is critical to its success. The Board of Public Utilities (BPU) is implementing public education and engagement throughout the process to inform stakeholders and secure their input, which will be considered as a critical component in the development of the OWSP. As part of this effort, BPU will host a number of meetings and invites all members of the public and interested parties to attend. These include:

Initial Public / Stakeholder Meetings

These meetings will provide an overview of the OWSP, its goals and objectives, and its potential benefits to the State's environment and economy, as well as a look at the public engagement process and the ways that stakeholders can participate. They will also review opportunities presented by the initial solicitation of 1,100 MW and Governor Murphy's goal of 3,500 MW of offshore wind capacity by 2030.

The meetings below are being held in three locations for the convenience of stakeholders throughout the state.

	Bergen Community College <i>(Lyndhurst 5th Floor Conference Center)</i> 1280 Wall Street West Lyndhurst, NJ 07071		Tuesday, December 4, 2018		1:00 pm – 3:00 pm
	Mercer Community College <i>(Conference Center)</i> 1200 Old Trenton Road West Windsor Township, NJ 08550		Wednesday, December 5, 2018		6:00 pm – 8:00 pm
	Atlantic County Government Building <i>(Auditorium)</i> 1333 Atlantic Avenue Atlantic City, NJ 08401		Thursday, December 13, 2018		6:00 pm – 8:00 pm

Issues-Focused Meetings

These meetings will provide an opportunity for the public and other stakeholders to learn about specific aspects of the OWSP plan and provide meaningful input to be used by the OWSP development team in its decision-making process. Specific dates, times, and locations for these meetings will be announced and include:

- Public Meeting on Environmental Protection
- Public Meeting on Economic Development, Ports, Harbors, and Supply Chain
- Public Meeting on Energy Pricing & Markets
- Public Meeting on Commercial and Recreational Fisheries

Other Ways to Participate

For more information on New Jersey's offshore wind initiatives visit www.NJCleanEnergy.com/NJ-Offshore-Wind. Please feel free to submit public comment to the BPU at Offshore.Wind@bpu.nj.gov.